

# St. John's Senior School



**Subject: Economics**  
**Teacher: Dr. Faki**

**Form: Lower 6th**  
**Term: Autumn 2024**

WEEK	WEEK BEGINNING	TOPIC
1	2 <sup>nd</sup> September	Introduction to Economics. Scarcity, choice and resource allocation
2	9 <sup>th</sup> September	Economic resources. The production possibility frontier
3	16 <sup>th</sup> September	The determinants of demand for goods and services.
4	23 <sup>rd</sup> September	The determinants of supply for goods and services.
5	30 <sup>th</sup> September	Price elasticity of demand and supply
6	7 <sup>th</sup> October	<b>MINI-TEST</b>
7	14 <sup>th</sup> October	Income and cross elasticity of demand.
8	21 <sup>st</sup> October	Equilibrium market prices. Consumer and producer surplus
<b>HALF - TERM</b>		
9	4 <sup>th</sup> November	Production and productivity. Specialisation and division of labour and exchange. The law of diminishing returns.
10	11 <sup>th</sup> November	Costs of production: marginal, average and total costs.
10	18 <sup>th</sup> November	Marginal revenue, average revenue total revenue and profit.
11	25 <sup>th</sup> November	Market structures and the objectives of firms
12	2 <sup>nd</sup> December	Perfect competition
13	9 <sup>th</sup> December	Monopoly, monopoly power and price discrimination

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<b>WEEK</b>	<b>WEEK BEGINNING</b>	<b>TOPIC</b>
1	6 <sup>th</sup> January	<b>MOCK EXAMINATIONS</b>
2	13 <sup>th</sup> January	<b>MOCK EXAMINATIONS</b>
3	20 <sup>th</sup> January	Oligopoly: competition and collusion
4	27 <sup>th</sup> January	Economies of scale
5	3 <sup>rd</sup> February	Monopolistic competition
6	10 <sup>th</sup> February	Market Contestability
<b>HALF - TERM</b>		
7	24 <sup>th</sup> February	Market structure, static efficiency and resource allocation
8	3 <sup>rd</sup> March	Introduction to Macroeconomics. Macroeconomic indicators
9	10 <sup>th</sup> March	Index numbers. The use and limitations of national income data
10	17 <sup>th</sup> March	The circular flow of income: injections and withdrawals from the circular flow
11	24 <sup>th</sup> March	The determinants of aggregate demand

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<b>WEEK</b>	<b>WEEK BEGINNING</b>	<b>TOPIC</b>
1	28 <sup>th</sup> April	Aggregate demand and economic activity
2	5 <sup>th</sup> May	The determinants of short run and long run aggregate supply
3	12 <sup>th</sup> May	The Keynesian and Classical long run aggregate supply curves
4	19 <sup>th</sup> May	AS/AD, macroeconomic equilibrium and the economic cycle
<b>HALF - TERM</b>		
7	2 <sup>nd</sup> June	<b>LOWER 6<sup>th</sup> END OF TERM EXAMINATIONS</b>
8	16 <sup>th</sup> June	Consumer behaviour and utility theory
9	23 <sup>rd</sup> June	Imperfect information, bounded rationality and behavioural economics
10	30 <sup>th</sup> June	Market failure, merit and demerit goods and externalities
11	7 <sup>th</sup> July	Government intervention in markets